

Marshall County Fiscal Court  
Special Meeting  
August 22, 2011 – 9:00 a.m.

The Marshall County Fiscal Court met in special session on Monday, August 22, 2011 in the Joe Williams Fiscal Courtroom, Marshall County Courthouse, Benton, Kentucky. All duly elected Commissioners and the County Attorney were present. Mike Miller, County Judge/Executive presided.

Judge Miller called the meeting to order.

A motion was made by Com. Gold and seconded by Com. Anderson to go into executive session to discuss a personnel issue. All voted aye. Motion carried.

Judge Miller called Court back into regular session.

Upon recommendation of Judge Miller, a motion was made by Com. Drew and seconded by Com. Anderson, with her degree and experience that Alexia Lamb's rate of pay start at \$11.00 an hour at the Marshall County Animal Shelter. All voted aye. Motion carried.

Mark Rawlings with Hilliard Lyons addressed the Court about the possibility of refinancing the revenue bond issued for the Marshall County Judicial Facility. Judge Miller added that some time ago a representative of Ross, Sinclaire & Associates, who originally handled the bonds, approached him about possible refinancing. The original bond was for \$8.5 million and it is currently at \$5.7 million. The county is currently paying \$80,000 per year and the majority of the payment on the bond is from AOC. Mr. Rawlings informed that in order to give counties an incentive to refinance, they give 25% of the savings to the county regardless of what level of participation. Marshall County has been paying approximately 8% of the debt service. At this time if the court chose to refinance, it would receive between \$127,000 and \$292,000 (depending on AOC's opinion of that debt service was – Mr. Rawlings said they would absolutely advocate for the county to receive the \$292,000) which could be used at the Court's discretion and would continue to make the same debt service payments that have been made in the past. Judge Miller asked what cost is involved. Mr. Rawlings replied that all of the costs are paid out of the bond issue and the estimation for the purpose of the presentation on \$100,000, there's a fee schedule that AOC usually has financial advisors stick to and it's typically \$11 per bond for the first million, \$10 per bond for the second million and \$6 per bond after that. He added that those amounts were negotiable. In addition to Hilliard Lyons fees, there would be bond counsels fee, grading agency fee, bank fee and possibly a local attorney's fee.

Judge Miller said he wants to also have representatives from Ross, Sinclaire & Associates address the Court concerning refinancing and will make arrangements. The Commissioners concurred.

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Judge Miller read a list of suggestions from Alexia Lamb for improvements at the Animal Shelter. (See attached.)

County Attorney Jeff Edwards requested an executive session to discuss real estate. A motion was made by Com. Anderson and seconded by Com. Gold to go into executive session as requested. All voted aye. Motion carried.

Judge Miller called Court back into regular session and informed that discussion was held regarding property adjacent to the Draffenville Community Building which is being sold, and ask the County Attorney to keep the Court apprised on the appraisal and at that point make a determination as to whether or not to allow Mr. Edwards to bid on that property for the Court.

Judge Miller informed that during the first executive session, the Court met with the supervisor and members of the janitorial staff at the Judicial Building and apparently there is a real problem about the clear definition of job duties for the janitorial staff. The Court has asked Mr. Jones to clearly define what is expected out of each individual. Judge Miller said he will review it and report back to the Court. He added that other possibilities are also being explored as far as supervision in regard to janitorial staff at the Judicial Building.

A motion was made by Com. Anderson and seconded by Com. Gold to adjourn. All voted aye. Motion carried.

Respectfully submitted by:

Melonie Chambers  
Fiscal Court Clerk